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Microware Group Limited

美高域集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1985)

POSITIVE PROFIT ALERT

This announcement is made by Microware Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Company’s latest unaudited consolidated management accounts for the year ended 31 March 2020, the Group is expected to record an increase in net profit of approximately HK\$11.7 million or 40.8% for the year ended 31 March 2020 as compared to the year ended 31 March 2019.

The Board considers that the expected increase in net profit during the year ended 31 March 2020 was primarily attributable to an increase in revenue of approximately HK\$110 million or 8.8%, and an increase in gross profit of approximately HK\$25.6 million or 20.6% for the year ended 31 March 2020 as compared to the year ended 31 March 2019. The above expected increase was mainly from the growth of the Group’s IT infrastructure solutions services business.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the year ended 31 March 2020. The information contained in this announcement is only based on the Board’s preliminary assessment of the Company’s latest unaudited consolidated management accounts for the year ended 31 March 2020 and the information currently available to the Board, which may be subject to adjustments after further internal review by the Board and the audit committee of the Board. Details of the financial information and performance of the Group for the year ended 31 March 2020 will be included in the annual results announcement of the Company for the year ended 31 March 2020, which is expected to be published in late June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Microware Group Limited
Chu Ming Ho

Chairman, executive Director and chief executive officer

Hong Kong, 1 June 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chu Ming Ho and Mr. Yang Peter Shun Tsing, one non-executive Director, namely Mr. Wan Yiu Hon and three independent non-executive Directors, namely Mr. Cheng Tak Chung, Ms. Li Wai Man and Mr. Li Richard King Hang.