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Microware Group Limited

美高域集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1985)

PROFIT WARNING

This announcement is made by Microware Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Company’s latest unaudited consolidated management accounts for the year ended 31 March 2018, the Group is expected to record a decrease in net profit of approximately HK\$9 million or approximately 24% for the year ended 31 March 2018 as compared to the year ended 31 March 2017, after excluding the listing expenses of approximately HK\$19 million recognised during the year ended 31 March 2017.

The Board considers that the expected decrease in net profit during the year ended 31 March 2018 was primarily attributable to, among other matters, (i) the decrease in revenue generated from the information technology infrastructure solutions services of the Group contributed by the transportation sector and the banking and finance sector; and (ii) the administrative fee incurred during the year ended 31 March 2018 to maintain the listing status of the Company.

The Company is still in the process of finalising the consolidated results of the Group for the year ended 31 March 2018. The information contained in this announcement is only based on the Board's preliminary assessment of the Company's latest unaudited consolidated management accounts for the year ended 31 March 2018 and the information currently available to the Board, which may be subject to adjustments after further internal review by the Board and the audit committee of the Board. Details of the financial information and performance of the Group for the year ended 31 March 2018 will be included in the annual results announcement of the Company for the year ended 31 March 2018, which is expected to be published in late June 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Microware Group Limited
Chu Ming Ho

Chairman, executive Director and chief executive officer

Hong Kong, 11 May 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chu Ming Ho and Mr. Yang Peter Shun Tsing, one non-executive Director, namely Mr. Wan Yiu Hon and three independent non-executive Directors, namely Mr. Cheng Tak Chung, Ms. Li Wai Man and Mr. Li Richard King Hang.